

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Bangarpet Branch, Bangarpet of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24/05/2023 (11 AM to 12 Noon)**, for recovery of **₹5,84,67,108.83 (Rupees Five Crore Eighty Four Lakh Sixty Seven Thousand One Hundred Eight and paise Eighty Three Only)** as on 21.04.2023 with further interest and cost thereon due to the Bangarpet Branch, Canara Bank from **CHANDRA MOHAN DISTRIBUTORS PROPRIETOR Smt.NIRMALA S MOHAN W/O LATE MOHAN.**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **23/05/2023** at 5.00 pm by way of DD favouring Authorized Officer Canara Bank Bangarpet Branch or through online payment to GL No. **209272434** Canara Bank, Bangarpet Branch, IFSC Code CNRB0000485 is as under.

Amt in Rs								
Sl. N o.	Borrower Name/ Description of the movable / immovable assets:	Loan amount due as on 19.04.2023	Branch Name	Reserve Price	EMD	Incremental value at the Bid	Authorized Officer / Service Provider name and contact number	Account details for remitting EMD.
1)	EMT of Land and Three storied Commercial Building in Khata no.940 old khata no.1294,PID No.32-10-60, East to West 82 feet and North to South 58 feet 4 inches and Adjacent site measuring East to West 23 feet and North to South 60 feet at KolarRoad,Bangarpet,Kolar District. East by: Property of AnanthaLakshamma. West by: Road. North by: Site belongs to Dr.Venugopal. South by: PWD AEE Quarters. Total extent of the plot 8,500 sqft	₹5,84,67,108.83 (Rupees Five Crore Eighty Four Lakh Sixty Seven Thousand One Hundred Eight and paise Eighty Three Only) as on 19.04.2023	Bangarpet BRANCH	Rs.4,97,35,440/-	Rs.49,74,000/-	Rs.1,00,000/-	Mr. AMIT KUMAR PATHAK Phone No.9483530485 Email: cb0485@canarabank.com	A/c Name: Canara Bank. Branch: Bangarpet Branch A/c no: 209272434 IFSC: CNRB0000485

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Bank phone number 08152-222250

Service Provider Name: **M/s CANBANK COMPUTER SERVICES LTD**, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003. e-mail: eauction@ccsl.co.in/ccsleauction@gmail.com, Contact Person & Number:- Mr.Pakhare DD (M-9480691777) & Mr.Ramesh T H (M-8553643144).

Other terms and conditions

- a) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseauction.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **20/05/2023** 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, **Canara Bank, Bangarpet Branch**, OR through online (RTGS/NEFT/Fund Transfer) to the credit of the Account **No. 209272434**, Canara Bank, Bangarpet Branch, **IFSC Code CNRB0000485** on or before **23/05/2023** - 5.00 p.m.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service M/s CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003. e-mail: eauction@ccsl.co.in/ccsleauction@gmail.com, Contact Person & Number:- Mr. Pakhare D D (M-9480691777) & Mr.Ramesh T H (M-8553643144).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22/05/2023** – 5.00 p.m. Canara Bank, Bangarpet Branch, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003 e-mail: eauction@ccsl.co.in/ccsleauction@gmail.com. Contact Person & Number: - Mr. Pakhare D D (M-9480691777) & Mr.Ramesh T H (M-8553643144).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees. One Lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
 - j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **FOR IMMOVABLES:** For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereoff.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Bangarpet Branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact **Canara Bank, Bangarpet Branch**, (Ph 9483530485) e-mail id cb0485@canarabank.com; OR the service provider M/s CANBANK COMPUTER SERVICES LTD,

No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003 e-mail:eauction@ccsl.co.in/ccsleauktion@gmail.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 21.04.2023
Place: Bangarpet

Authorized Officer
